

REPORT OF FINANCE GROUP

The Finance Group met on 29 July 2015. The following recommendations were made:

1. Amend NALC Model Financial Regulations 2.2

From

"On a regular basis, at least once in each quarter, and at each financial year end, a member other than the Chairman (or a cheque signatory) shall be appointed to verify bank reconciliations (for all accounts) produced by the RFO. The member shall sign the reconciliations and the original bank statements (or similar document) as evidence of verification. This activity shall on conclusion be reported, including any exceptions, to and noted by the council (Finance Committee)"

To

"On a regular basis, at least once in each quarter, and at each financial year end, the Chairman (or a cheque signatory) shall be appointed to verify bank reconciliations (for all accounts) produced by the RFO. The Chairman (or a cheque signatory) shall sign the reconciliations and the original bank statements (or similar document) as evidence of verification. This activity shall on conclusion be reported, including any exceptions, to and noted by the council (Finance Committee)"

2. Website and newsletter advertising

Following rates recommended:

£5 per quarter (min of two quarters)

Entry on website – logo/25 word description/contact details/ link to advertiser's website

Same information incorporated in newsletters

Past advertisers and local businesses to be contacted and details of advertising to be incorporated on both website and next newsletter.

3. A contingency fund be set up for parish celebrations of the Queens 90th Birthday (May 2016)
4. The Clerk to investigate on line access to bank accounts (access to statements only)